

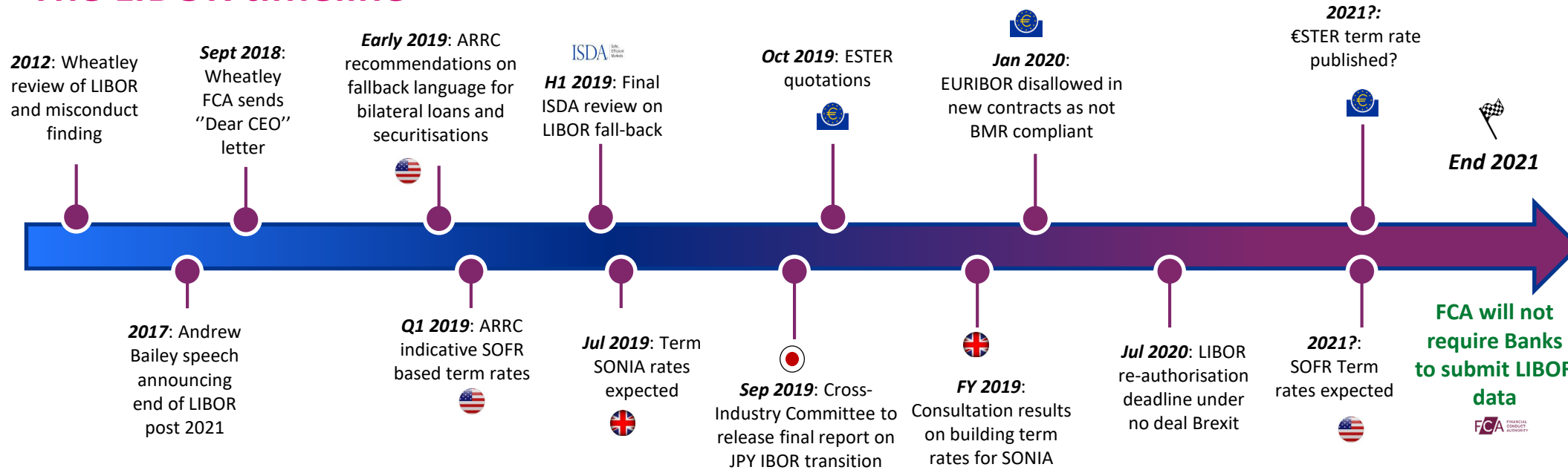
IBOR Transition: The world's most important number is changing...

LIBOR has been the standard benchmark for financial instruments for decades

2012 LIBOR rigging scandal and concerns over underlying data, undermined confidence

Banks are no longer compelled to submit LIBOR data post 2021

The LIBOR timeline



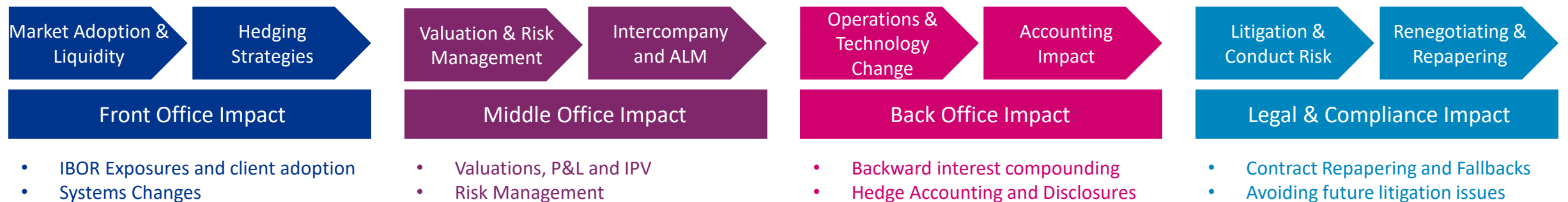
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Challenges Associated With The IBOR Transition:



Key Steps To Prioritise Now:

