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### **European consulting group named Advisory House of the Year**

**London, 2 June 2009** – Baringa Partners, the leading specialist consultancy operating in the energy, utilities and financial services sectors, has been named Advisory Firm of the Year at the annual Energy Risk Awards. The award, which is open to consultancies and other providers of professional services to the energy industry, was given in recognition of the large-scale transformational work Baringa Partners has carried out with a number of its major blue chip clients across Europe, including EDF Energy, Centrica Energy, Nuon and E.ON.

The firm has been trusted with some of the largest and riskiest change programmes in the industry, with budgets measured in tens of millions of Euros, and has defined and led broad, long-term change programmes for some of Europe's biggest energy companies. At the same time, the company has offered a range of consulting services that includes smaller high-value initiatives such as helping organisations to better optimise their assets or increase process efficiency.

It was this ability to manage both ends of the consulting spectrum and to take on complex multi-faceted programmes, that often consist of several simultaneous or continuous point projects, that singled it out for the award.

Dan Look, a partner in Baringa's wholesale energy practice, says: "Naturally, everyone at Baringa is delighted to have won this award. Our clients come to us for all sorts of reasons: from needing help with mergers and acquisitions, through to pursuing new opportunities in the market or the desire to increase controls. They trust us to plan, develop, advise and lead challenging programmes that deliver on their strategic goals and transform their organisations. We have been



able to maintain that position of trust because of the quality of the people we employ and the commitment we make to attracting, recruiting, retaining and developing the best and most-experienced consultants in the market-place. This award really is a testament to their skill, experience and the incredible amounts of hard work they put in to each and every project.”

Mohamed Mansour, managing partner adds: “This award is also a reflection of an exceptional year at Baringa. We have seen revenues increase by 30 per cent and the number of consulting staff grow by 40 per cent – despite the far from favourable economic climate and market conditions of the last 12 months. Our strong partnership-style client relationships at Nuon, EDF Energy, Centrica Energy, RWE and EON EET among others have delivered exceptional results on which we can continue to develop and build our business.”

Stella Farrington, editor of Energy Risk said: “The Energy Risk awards provide a unique opportunity for companies across the industry to gain valuable recognition and attention. Winning an Energy Risk Award sets you apart from your competitors and is a tangible demonstration to your customers that you have something special to offer them.”

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#### **About Baringa Partners LLP**

Baringa Partners LLP (formerly known as The Structure Group in Europe) is a management consulting company with a focus on the energy, financial services and utilities industries in the UK and continental Europe. The company partners with blue chip companies when they are developing and delivering key elements of their business strategy. It works with organisations either to implement new or optimise existing business capabilities relating to their people, processes and technology. Baringa Partners’ client base includes major blue chip companies such as EDF Energy, Centrica, NUON, E.ON, RWE, Lloyds Banking Group, Barclays, Barclays Capital and Thames Water.

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