



## **Redpoint Energy and Baringa Partners to merge**

*Leading energy consultancies plan for future growth together*

London, 13<sup>th</sup> December 2011: Redpoint Energy and Baringa Partners have announced today that they are planning to merge to create an organisation with a depth of expertise in the European energy space on a scale that is unparalleled.

The merger, likely to happen in Spring 2012, will establish Baringa's Energy Advisory Services (EAS) practice as a combination of the analytical, policy and energy market capability of Redpoint with the advisory capability of Baringa. The current Redpoint Directors will join Baringa Partner Jayesh Parmar to form the practice leadership team. EAS will sit alongside Baringa's established market-leading transformation capability across the energy value chain, and will position Baringa as one of Europe's largest teams of dedicated energy consultants.

Explaining the decision to merge, Phil Grant, Director at Redpoint said: "Redpoint Energy and Baringa Partners share a common set of internal and external values, have worked closely together since Redpoint's foundation in 2004, and already have an element of cross-ownership."

Grant continued: "Our intention is to build on the strong platform of growth both organisations have experienced over recent years and service our clients with an end-to-end policy, regulation, strategy and delivery capability."

Commentating on the unique position of the combined entity, Mohamed Mansour, Managing Partner at Baringa, said: "The energy landscape in Europe is changing dramatically, with policy responses to environmental and security of supply concerns, evolving supply and demand side technologies, and dramatically changing global market dynamics. Our clear shared vision is to be the advisor of choice in helping our clients shape, define and deliver change in European Energy markets."

Mansour continued: "The combined organisation will provide the market with an unparalleled advisory capability offering high quality analysis and advice alongside transformation and performance improvement services. And it will enable clients to make the most of the opportunities while overcoming the challenges that the new landscape presents."

The merger will also support the growth plans of Redpoint and Baringa, including expansion into new regions as well as enabling more ambitious investment in people, services and intellectual capital.

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### **About Baringa Partners**

Baringa Partners LLP is a management consultancy that specialises in the energy, financial services and utilities markets in the UK and continental Europe. It partners with blue chip companies when they are developing and delivering key elements of their business strategy. Baringa works with organisations either to implement new or optimise existing business capabilities relating to their people, processes and technology. Its Energy and Utilities practice specialises in Advisory Services, Assets and Asset Optimisation; Energy Trading and Risk Management; Retail and Customers; Market Design; and Networks, Distribution and Metering. The focus of its Financial Services practice is on Retail and Corporate Banking; Insurance; Capital Markets; and Investment Management.

Baringa was named as the Best Place to Work in the UK for the second consecutive year by the Great Place to Work<sup>®</sup> Institute, and ranked 18th by The Sunday Times in its list of 100 Best Small Companies to Work For, reaffirming its status as a leading people-centred organisation.

### **About Redpoint Energy**

Redpoint Energy is a specialist energy consultancy, advising clients on investments, strategy and regulation across Europe's power, gas and carbon markets.

Since its formation in October 2004, Redpoint has established itself as one of Europe's leading strategic and analytical energy consultancies. Its clients include some of Europe's largest energy companies and financial institutions, as well as governments and regulators. Redpoint provides advice and analysis on areas including, market and energy systems modelling asset and contract appraisal, risk management.

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